

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

BUDGET & FINANCE COMMITTEE

Landon Gulley, Chair
Bubba Gregory, Vice Chair

Amy Thomas, CCFO, Secretary (NVM)
Beverly Atwood

Will Dennis
Jerry Ford

JULY 17, 2023 | 6:00 PM | TC COMMUNITY CENTER

AGENDA

1. Open Meeting
2. Review Minutes from June 20, 2023
3. Financial Statements
 - A. Trustee Cash Balance Statement – June 2023
 - B. Financial Summaries w/ projected fund balances – June 2023
 - C. American Rescue Plan Statement
4. Discussion Items
 - A. Debt Obligation Reports
 - 1) 3.264M General Obligation Bond (Refinancing 2016)
 - 2) 1.9M Education Capital Outlay Note (TCES Roof / Field House)
 - B. Wheel Tax
 - C. Other
5. Public Comments
6. Adjourn

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

FINANCE COMMITTEE

JUNE 20, 2023 | 6:00PM | TC COMMUNITY CENTER

MINUTES

Members Present: 5/5

Landon Gulley, Chair
Bubba Gregory, Vice Chair

Beverly Atwood
Will Dennis

Jerry Ford

Others Present: Kevin Krushenski (TMBF), Amy Thomas, Hon. Branden Bellar, Comm David Thomas, Rob Atwood (BoE), Tommy McFarland (Water Dept), Sheriff Ray Russell, Comm. David Nollner

The meeting was called to order at 6:00pm by Chairman Gulley. Quorum was determined with all 5 members present.

- 1. Minutes from the May 15, 2023 regular meeting were reviewed.

Motion to accept the minutes as presented by Ford; second by Gregory.

Minutes accepted as presented.

- 2. Financial Statements

A. Trustee Cash Balance | May 2023 Committee Reviewed the May 2023 Statement. No concerns were noted.

B. May 2023 Financial Summaries

No concerns were noted in County General or Highway statements.

141 – Miscellaneous refunds 44170. Federal Expenditures that are refunded back to the Schools. There’s also refunded amounts on school trips. Per Dr. Satterfield.

C. ARPA Statements as of May 30, 2023

Statement of all appropriations to date was included in the agenda packet. The statement also includes a line that is pending approval for additional funding to the Park Playground project. Including the pending line item, the ARPA funds have a remaining balance of \$482,452.

- 3. Budget Amendments

2023-101-25 Clean Up Entries \$ 7,357

Amendment to clean up line items. This BA addresses benefits in the Election office, County Clerk, and the Workhouse. Included is overtime in the Planning office and jail.

Motion to recommend BA 101-25 to the full Commission by Ford; second by Atwood.

MOTION APPROVED
voice vote w/o opposition

2023-101-26 Fire & Rescue Grants 16,644

Appropriating funding from State Fire and Rescue Grants. The Fire Grant is being used for SCBA equipment. The Rescue Grant is being used for turnout gear.

Motion to recommend BA 101-26 to the full Commission by Atwood; second by Ford.

MOTION APPROVED
voice vote w/o opposition

2023-111-02 Clean Up Entries \$ 17,830

With the passage of the Personnel Policy, Holiday pay has affected the overtime amounts. This also includes additional funding towards the July 4th firework show and employee benefits.

Motion to recommend BA 111-02 to the full Commission by Ford; second by Atwood.

MOTION APPROVED
voice vote w/o opposition

2023-118-03	Overtime	\$	50,000
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Funds are being moved from the understaffed medical personnel line item. Ford’s concern is the scheduling of the EMS staff and possible safety concerns. The Personnel Committee is looking into this issue.

Motion to recommend BA 118-03 to the full Commission by Ford; second by Atwood.	MOTION APPROVED <i>voice vote w/o opposition</i>
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2023-151-02	Interest Increase	\$	7,000
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Interest rates for our variable debt have increased. These are budgeted at a 3%, but are currently in the 4.6% range.

Motion to recommend BA 151-02 to the full Commission by Gregory; second by Atwood.	MOTION APPROVED <i>voice vote w/o opposition</i>
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FUND 131 – HIGHWAY FUND

2023-131-04	Line Items	\$	55,870
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Clean up and appropriate sale of equipment.

Motion to recommend BA 131-04 to the full Commission by Atwood; second by Ford.	MOTION APPROVED <i>voice vote w/o opposition</i>
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FUND 141 – GENERAL PURPOSE SCHOOLS FUND

2023-141-11 (58)	TN Arts Commission – Afterschool Program	\$	1,500
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TN Arts Commission, funds will be used to provide art programming in the afterschool program.

Motion to recommend BA 141-11 to the full Commission by Atwood; second by Dennis.	MOTION APPROVED <i>voice vote w/o opposition</i>
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2023-141-12 (70)	Salary Increase, Director Bonus, Admin Equip	26,839
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Moving funds from capital outlay to pay for guidance counselor salary increase including fixed charges, director’s performance bonus including fixed charges, and administrative equipment..

Motion to recommend BA 141-12 to the full Commission by Ford; second by Atwood.	MOTION APPROVED <i>voice vote w/o opposition</i>
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2023-141-13 (81)	Summer Learning Camp	149,902
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Allocating funds from State to pay for this year’s Summer Learning Camp.

Motion to recommend BA 141-13 to the full Commission by Atwood; second by Gregory.	MOTION APPROVED <i>voice vote w/o opposition</i>
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2023-141-14 (82)	Summer Learning Transportation	27,188
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Funding for transportation services for the summer camp

Motion to recommend BA 141-14 to the full Commission by Atwood; second by Gregory.	MOTION APPROVED <i>voice vote w/o opposition</i>
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4. Other Discussion

A. **ARPA Spending: LPRF Park Project \$100,000**

In order to ensure the project is fully funded, a request for \$100,000 of additional funding. Quotes on equipment and materials have come through and we will still need to find a general contractor to oversee installation. Public Works will attempt to do some of the tear down to save on costs, but will not be able to do all. Public Works Committee did approve this appropriation.

Motion to recommend ARPA 128-07 to the full Commission by Gregory; second by Atwood.

MOTION APPROVED
voice vote w/o opposition

B. **Debt Resolutions**

Kevin Krushenski from TN Municipal Bond Fund was present to answer any questions on the two debt resolutions.

1. **Debt Issuance 1.9M for Schools**

Should the Commission adopt at the June 26 meeting, the rate will be 4.19% fixed; if waited until July the rate would increase to 4.44% fixed. This is for a 10 year note. Annual debt service is \$236,000 at the 4.19% that will be prorated between the schools and county; it is \$240,000 at the 4.44% rate. Note cannot be prepaid within the first 5 years. Commission would need to approve the resolution by July 14 to obtain the 4.19% rate.

The Annual Fee is calculated on the principal outstanding. It would decrease as the principal decreases. This fee is included in the 4.19% rate and therefore no other fees or invoices will be received.

Origination fees are \$1,500 to be paid from Fund 151.

Motion to recommend RES 2023-19-788 to the full Commission by Atwood; second by Dennis.

MOTION APPROVED
voice vote w/o opposition

2. **Debt Refunding 3.264M 2016 Loans**

We have two variable rate bonds from 2016 that initially had interest rates below 2% when issued and are now above 4.6%. TMBF was able to get a 5 year fixed rate at 4.12% After 5 years, the rate will be shopped again or the issuing bank could continue with the loan. This rate will be valid until July 10.

Origination fees are \$9,792 to be paid from the 151 fund balance.

Motion to recommend RES 2023-20-789 to the full Commission by Gregory; second by Atwood.

MOTION APPROVED
voice vote w/o opposition

C. **Wheel Tax**

Continuing discussions on the Wheel Tax. Rough estimates were provided on what the tax revenue would be if set at \$10 up to \$100. Estimates are based on 7,950 registered vehicles.

Hon. Bellar went over the methods of passage. A supermajority vote by the Commission can set the levy, but this can be petitioned by the people to go to referendum. The Commission can also send the decision directly to referendum.

According to Admin of Election Steve Paxton the wording would need to be passed by and submitted after November 6 for the March 2024 ballot. For the August 2024 ballot, we would need to inform the Election Commission 60 days ahead of the ballot.

Due to time, the discussion will continue at next month's meeting.

5. Public Comments – None

6. Adjourn: A motion to adjourn was made by Gregory; seconded by Atwood.
Adjourned at 6:54 pm

*Minutes submitted by
Amy Thomas*

TROUSDALE COUNTY TRUSTEE

TRIAL BALANCE

June 30, 2023

ACCT FUNC	DECRPTION	Beginning Fiscal Year Balance	YTD Debits	YTD Credits	Ending Balance
999-11120	CASH ON HAND	7,855.49	22,662,724.63	22,613,586.77	56,993.35
999-11130- 201	1ST NATIONAL BANK	1,000,000.00	-	-	1,000,000.00
999-11130- 203	1ST NATIONAL BANK 5492	604,000.00	-	-	604,000.00
999-11130- 205	1ST NATIONAL BANK ROAD SUPE	-	25,000.00	-	25,000.00
999-11130- 21	1ST NATIONAL BANK 8120777	7,458,175.51	18,400,996.83	16,836,653.82	9,022,518.52
999-11130- 210	1ST NATIONAL BANK 7871	940,000.00	-	-	940,000.00
999-11130- 22	1ST NATIONAL BANK PAYROLL T	-	3,269,657.52	3,269,657.52	-
999-11130- 23	1ST NATIONAL BANK OTHER AGE	111,258.62	299.43	56,835.17	54,722.88
999-11130- 30	WILSON BANK & TRUST 0551	6,900,037.62	32,337,299.04	30,196,981.16	9,040,355.50
995-11130- 303	WBT ROAD SUPERINTENDENT	25,000.00	-	-	25,000.00
999-11130- 304	WBT CD#139582	150,000.00	-	-	150,000.00
999-11130- 305	WBT ROAD SUPERINTENDENT	25,000.00	25,000.00	50,000.00	-
999-11130- 306	WBT CD#291943	550,000.00	-	-	550,000.00
999-11130- 31	WBT (HEALTH INSURANCE	-	2,722,705.14	2,722,705.14	-
999-11130- 32	WBT/HARTS/TROUS RETIREME	13,665.18	1,703,038.62	1,675,798.66	40,905.14
999-11130- 33	WBT CCA CORECIVIC	236,989.83	69,403,094.68	63,853,977.18	5,786,107.33
999-11410	ACCOUNTS RECEIVABLE	736.00	400,308.75	400,140.57	904.18
999-14310	UNDISTRIBUTED WARRANTS	-	102,434,843.08	102,434,843.08	-
	TOTAL ASSETS	18,022,718.25	253,384,967.72	244,111,179.07	27,296,506.90

Cash Balance
- NOT FUND BALANCE -

995-21500- 101	COUNTY GENERAL	4,176,302.87	9,741,019.82	10,301,202.18	4,736,485.23	-101	COUNTY GENERAL
999-21500- 111	URBAN SERVICE FUND	1,794,708.38	1,008,449.36	1,454,988.25	2,241,247.27	-111	URBAN SERVICE FUND
999-21500- 116	SOLID WASTE	1,186,187.00	701,708.58	712,483.29	1,196,961.71	-116	SOLID WASTE
999-21500- 118	HARTS/TROUS COUNTY AMBUL	439,536.64	1,271,691.15	1,388,302.89	556,148.38	-118	AMBULANCE
999-21500- 121	SPECIAL PURPOSE	236,989.83	63,853,977.18	69,403,094.68	5,786,107.33	-121	CORECIVIC - TTCC
999-21500- 122	TROUSDALE COUNTY DRUG	79,887.18	19,388.95	49,926.02	110,424.25	-122	COUNTY DRUG
999-21500- 127	AMER RESQ FUND - GENERAL	70,560.19	6,022.66	1,151,664.26	1,216,201.79	-127	ARPA - GENERAL
999-21500- 128	AMER RESQ FUND - URBAN	1,642,429.68	1,410,669.19	1,686,684.53	1,918,445.02	-128	ARPA - URBAN
999-21500- 131	COUNTY HIGHWAY	1,537,649.03	1,907,882.03	2,123,502.46	1,753,269.46	-131	COUNTY HIGHWAY
999-21500- 141	PUBLIC SCHOOL	4,398,473.44	12,484,949.37	13,405,968.66	5,319,492.73	-141	PUBLIC SCHOOL
999-21500- 142	SCHOOL FEDERAL PROJECTS	335,706.91	2,499,308.13	2,358,345.82	194,744.60	-142	SCHOOL FEDERAL PROJECTS
999-21500- 143	CENTRAL CAFETERIA	582,137.68	1,102,973.21	1,260,634.24	739,798.71	-143	CENTRAL CAFETERIA
999-21500- 151	DEBT SERVICE	799,367.05	983,557.89	749,065.65	564,874.81	-151	DEBT SERVICE
599-21500- 156	EDUCATION DEBT	223,793.18	223,852.16	58.98	0.00	-156	EDUCATION DEBT
999-21500- 171	GENERAL CAPITAL PROJECT	21,684.21	7,200.00	300,000.00	314,484.21	-171	CAPITAL PROJECTS FUND
999-21500- 362	OTHER AGENCY-DA	111,236.76	56,838.16	299.43	54,698.03		
999-21500- 363	15th JD DRUG TASK FORCE	335,472.33	255,550.64	395,694.13	475,615.82	-363	DTF
999-21500- 364	DISTRICT ATTONERY GENERA	27,714.82	34,942.95	26,187.13	18,959.00		
999-21500- 920	UNEMPLOYMENT-DUE TO STAT	-	4,244.31	5,523.28	1,278.97		
999-21500- 921	PAYROLL TAXES	-	3,277,445.71	3,325,971.29	48,525.58		
999-21500- 922	METRO GOVT INSURANCE	-	831,881.45	831,881.45	-		
999-21500- 923	RETIREMENT CONTRIBUTIONS	13,604.22	1,675,798.66	1,703,012.66	40,818.22		
999-21500- 931	TEACHER INSURANCE	9,276.85	1,754,826.98	1,753,475.91	7,925.78		
999-22200	OTHER DEFERRED REVENUE	-	5,817.80	5,817.80	-		
999-28310	UNDISTRIBUTED TAXES	-	10,552.90	10,552.90	-		
999-29900	FEE/COMMISSION ACCOUNT	-	231,406.16	231,406.16	-		
	TOTAL LIABILITIES	18,022,718.25	105,361,955.40	114,635,744.05	27,296,506.90		
	TOTAL COUNTY TRUSTEE		358,746,923.12	358,746,923.12	-		

Comparison JUNE 2022 / JUNE 2023

	Property Tax		Revenues		Expenses	
	<u>Jun 22</u>	<u>Jun 23</u>	<u>Jun 22</u>	<u>Jun 23</u>	<u>Jun 22</u>	<u>Jun 23</u>
101	104.5%	104.9%	105.1%	96.2%	84.4%	79.4%
111	102.6%	97.9%	104.8%	110.2%	80.4%	72.9%
116	104.8%	106.2%	120.0%	105.3%	84.6%	73.9%
118	104.8%	102.2%	98.4%	101.6%	84.6%	91.3%
131	100.4%	106.4%	105.4%	109.7%	77.3%	59.6%
151	97.6%	103.8%	141.7%	85.4%	92.2%	98.5%

* 151 received \$300,000

Hartsville / Trousdale Co Government
Summary Financial Statement
June 2023

101 General Fund

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

YearToDate

Account	Description	Budget	Actual	% of Budget
Revenues				<i>Actual/Budget</i>
40110	Current Property Tax	2,864,954	3,005,251	104.9%
40115	Discount On Property Tax	(50,000)	(36,215)	72.4%
40120	Trustee's Collections - Prior Year	80,000	60,965	76.2%
40130	Cir Clk/Clk & Master Collections-Pr Yr	60,000	32,739	54.6%
40140	Interest And Penalty	10,000	10,719	107.2%
40161	Payments In Lieu Of Taxes - T. V. A.	10,000	32,751	327.5%
40163	Payments In Lieu Of Taxes - Other <i>(June)</i>	8,700	9,585	110.2%
40210	Local Option Sales Tax <i>Runs a month behind</i>	900,000	924,336	102.7%
40220	Hotel/Motel Tax	3,000	2,439	81.3%
40230	Local Amusement Tax	100	111	111.4%
40250	Litigation Tax - General	25,000	27,478	109.9%
40260	Litigation Tax - Special Purpose	60,000	76,861	128.1%
40270	Business Tax <i>(due date April 15, deposited in May)</i>	60,000	62,615	104.4%
40275	Mixed Drink Tax	6,000	9,523	158.7%
40285	Adequate Facilities/Development Tax	140,000	158,608	113.3%
40290	Other County Local Option Taxes <i>(May)</i>	8,000	11,451	143.1%
40320	Bank Excise Tax	100,000	84,439	84.4%
40330	Wholesale Beer Tax	160,000	129,990	81.2%
41140	Cable TV Franchise <i>(Jan / June)</i>	6,000	2,406	40.1%
41520	Building Permits	140,000	114,770	82.0%
41590	Other Permits	100	490	490.0%
42110	Fines	200	333	166.3%
42120	Officers Costs	1,500	976	65.0%
42190	Data Entry Fee Circuit Court	500	282	56.4%
42310	Fines	10,000	8,789	87.9%
42320	Officers Costs	26,500	24,289	91.7%
42330	Games And Fish Fines	100	23	22.5%
42350	Jail Fees	4,000	3,021	75.5%
42380	DUI Treatment Fines	2,000	2,565	128.3%
42390	Data Entry Fee - General Sessions	6,000	6,138	102.3%
42391	Courtroom Security Fee	25,000	27,060	108.2%
42410	Fines	100	76	76.0%
42420	Officers Costs	500	394	78.9%
42480	Juvenile Court: DUI Treatment Fines	1,500	-	-
42490	Data Entry Fee - Juvenile Court	50	30	60.8%
42520	Officers Costs	850	1,311	154.2%
42530	Data Entry - Chancery Court	800	542	67.8%
42810	Fines	500	-	-
42910	Proceeds from Confiscated Property	-	11,706	
42990	Other Fines, Forfeitures, and Penalties	-	249	
43140	Zoning Studies	500	3,050	610.0%
43190	Other General Service Charges	-	777	
43350	Copy Fees	250	467	186.7%
43370	Telephone Commissions	18,000	28,023	155.7%
43383	Title and Registration Fees	897	8,400	

Hartsville / Trousdale Co Government
Summary Financial Statement
June 2023

101 General Fund

12th Month 100.0%

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YearToDate

Account	Description	Budget	Actual	% of Budget
43392	Data Processing Fee -Register	4,500	3,744	83.2%
43394	Data Processing Fee - Sheriff	150	167	111.5%
43395	Sexual Offender Registration Fee-	1,800	1,950	108.3%
43396	Data Processing Fee - County Clerk	1,000	1,403	140.3%
43399	Vehicle Insurance Coverage and	600	740	123.3%
44110	Investment Income	40,000	138,833	347.1%
44120	Lease/Rentals	16,500	16,647	100.9%
44131	Commissary Sales	5,000	8,747	174.9%
44135	Sale Of Gasoline	15,000	16,062	107.1%
44150	Animal Shelter Adoptions	-	6,215	
44170	Miscellaneous Refunds	-	12	
44560	Damages Recovered from Individuals	-	183	
44570	Animal Shelter Donations	-	4,581	
44990	Other Local Revenues	12,000	32,995	275.0%
45510	County Clerk	115,000	105,237	91.5%
45520	Circuit Court Clerk	20,000	13,937	69.7%
45540	General Sessions Court Clerk	70,000	85,113	121.6%
45550	Clerk And Master	35,000	33,532	95.8%
45580	Register	45,000	55,639	123.6%
45590	Sheriff	8,000	6,908	86.4%
45610	Trustee	230,000	229,795	99.9%
46110	Juvenile Services Program	9,000	4,500	50.0%
46140	Agng Programs / Senior Center Grants	61,913	41,401	66.9%
46190	Other General Government Grants	17,500	23,090	131.9%
46210	Law Enforcement Training Programs	16,800	11,200	66.7%
46220	Drug Control Grants	-	2,400	#DIV/0!
46290	Other Public Safety Grants - <i>Mental Health Transport</i>	46,504	46,504	100.0%
46310	Health Department Programs	7,700	-	-
46390	Other Health And Welfare Grants	601,400	1,400	0.2%
46430	Litter Program	44,200	15,980	36.2%
46820	Income Tax	19,000	-	-
46830	Beer Tax	19,000	20,443	107.6%
46835	Vehicle Certificate Of Title	6,000	5,353	89.2%
46845	Opiod Settlement Funds	-	85,878	
46852	State Revenue Sharing -	20,000	18,557	92.8%
46855	State Shared Sports Gaming Privilege	-	18,963	
46870	Emergency Hospital - Prisoners	-	827	
46915	Contracted Prisoner Board	200,000	231,929	116.0%
46960	Registrar's Salary Supplement	15,164	11,373	75.0%
46990	Other State Revenues	1,240	1,641	132.3%
47235	Homeland Security Grants	5,031	5,031	100.0%
47302	CARES Act Funding	28,000	11,250	40.2%
47620	Police Service (Lake Area)	5,500	2,820	51.3%
47715	Tax Credit Bond Rebate	115,000	115,343	100.3%
47990	Other Direct Federal Revenue	-	600	
48130	Contributions - <i>Library / Resque Squad</i>	-	5,116	

Hartsville / Trousdale Co Government
Summary Financial Statement
June 2023

101 General Fund

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

YearToDate

Account	Description	Budget	Actual	% of Budget
48130	Contributions - ARPA transfers	1,276,610	1,220,400	95.6%
48140	Contracted Services	5,000	6,321	126.4%
48610	Donations	9,000	11,272	125.2%
48610	Donations - <i>MuttNation Grant (Animal Shelter)</i>	1,000	1,000	
49700	Insurance Recovery	187,386	187,386	100.0%
Total Revenues		8,029,099	7,720,230	96.2%

Expenditures

51100	County Commission	112,985	74,260	65.7%
51220	Beer Board	1,791	826	46.1%
51300	County Mayor/Executive	368,280	336,733	91.4%
51400	County Attorney	77,000	72,877	94.6%
51500	Election Commission	151,812	149,576	98.5%
51600	Register Of Deeds	151,464	146,767	96.9%
51720	Planning	138,756	125,745	90.6%
51800	County Buildings	267,055	261,079	97.8%
51900	Other General Administration	11,000	-	-
51910	Preservation Of Records	4,750	4,546	95.7%
52300	Property Assessor's Office	180,361	150,878	83.7%
52400	County Trustee's Office	161,513	155,195	96.1%
52500	County Clerk's Office	186,409	182,575	97.9%
52600	Data Processing	132,180	104,650	79.2%
53100	Circuit Court	220,569	204,852	92.9%
53300	General Sessions Court	133,095	128,474	96.5%
53400	Chancery Court	148,160	143,818	97.1%
53700	Judicial Commissioners	41,658	40,066	96.2%
53920	Courtroom Security	115,348	56,371	48.9%
54110	Sheriff's Department	1,964,064	1,900,890	96.8%
54150	Drug Enforcement	80,202	83,858	104.6%
54160	Administration Of The Sexual Offender	4,400	3,048	69.3%
54210	Jail	1,405,103	1,273,941	90.7%
54220	Workhouse	105,921	97,811	92.3%
54240	Juvenile Services	53,780	49,614	92.3%
54310	Fire Prevention And Control	435,610	398,477	91.5%
54420	Rescue Squad	144,278	82,088	56.9%
54490	Other Emergency Management	101,231	86,538	85.5%
54510	Inspection And Regulation	1,500	471	31.4%
54610	County Coroner/Medical Examiner	39,000	17,950	46.0%
55110	Local Health Center	32,589	27,087	83.1%
55120	Animal Shelter	104,207	87,436	83.9%
55170	Alcohol And Drug Programs	8,980	1,487	16.6%
55720	Litter Grant	44,200	44,413	100.5%
56100	Senior Citizens Center	60,657	35,387	58.3%
56300	Senior Citizens Assistance	122,648	115,437	94.1%
56500	Libraries	155,837	150,184	96.4%
56700	Parks And Fair Boards	248,337	191,322	77.0%

Hartsville / Trousdale Co Government
Summary Financial Statement
June 2023

101 General Fund

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

YearToDate

Account	Description	Budget	Actual	% of Budget
57100	Agricultural Extension Service	70,216	65,964	93.9%
57500	Soil Conservation	23,287	23,287	100.0%
58190	Other Economic And Community	63,000	33,351	52.9%
58300	Veteran's Services	22,872	15,038	65.7%
58400	Other Charges <i>insurance premiums, workers comp, fuel charges</i>	391,410	345,156	88.2%
58600	Employee Benefits	5,500	2,553	46.4%
58900	Miscellaneous <i>includes contributions to non profits</i>	46,500	35,907	77.2%
91150	Capital Project Park Grant	1,200,000	53,100	4.4%
99100	Transfers Out	122,316	111,196	90.9%
Total Expenditures		9,661,831	7,672,277	79.4%

	<u>Budgeted</u>	<u>Actual (to date)</u>	
<i>Fund Balance - July 1</i>	3,985,828	3,985,828	
<i>Total Revenues</i>	8,029,099	7,720,230	
<i>Total Expenditures</i>	9,661,831	7,672,277	
<i>Fund Balance - June 30</i>	2,353,096	4,033,781	47,953

Hartsville / Trousdale Co Government

Summary Financial Statement

May 2023

111 Urban Services

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

Year-To-Date

Account	Description	Budget	Actual	% of Budget
Revenues				
40110	Current Property Tax	481,065	470,816	97.9%
40115	Discount On Property Tax	(5,500)	(4,766)	86.7%
40120	Trustee's Collections - Prior Year	20,000	12,978	64.9%
40130	Cir Clk/Clk & Master Collections-Pr Yr	10,000	13,300	133.0%
40140	Interest And Penalty	4,000	2,348	58.7%
40290	Other County Local Option Taxes (May)	35,000	45,802	130.9%
40390	Other Statutory Local Taxes	65,000	71,820	110.5%
41140	Cable TV Franchise (March)	18,000	18,792	104.4%
41520	Building Permits	40,000	100,398	251.0%
43107	Residential Waste Collection Charge	230,000	214,860	93.4%
44130	Sale Of Materials And Supplies	500	900	180.0%
46210	Law Enforcement Training Programs	2,400	2,400	100.0%
46840	Alcoholic Beverage Tax	25,000	28,850	115.4%
46970	State Shared Sales Tax - Cities	230,000	294,747	128.2%
Total Revenues		1,155,465	1,273,246	110.2%

Expenditures

54110	Sheriff's Department	610,750	546,615	89.5%
54310	Fire Prevention And Control	9,500	4,709	49.6%
55731	Waste Pickup	358,519	273,217	76.2%
56900	Other Social, Cultural And Recreational <i>July 4th Fireworks</i>	5,500	5,500	100.0%
58400	Other Charges	243,700	201,566	82.7%
58600	Employee Benefits	2,800	2,550	91.1%
62000	Highway And Bridge Maintenance	100,000	24,051	24.1%
91150	Social, Cultural And Recreation	40,000	5,063	12.7%
91200	Highway & Street Capital Projects	87,475	-	-
Total Expenditures		1,458,244	1,063,271	72.9%

	<u>Budgeted</u>	<u>Actual (to date)</u>	
<i>Fund Balance - July 1</i>	1,722,497	1,722,497	
<i>Total Revenues</i>	1,155,465	1,273,246	
<i>Total Expenditures</i>	1,458,244	1,063,271	
<i>Fund Balance - June 30</i>	1,419,718	1,932,472	209,975

Hartsville / Trousdale Co Government

Summary Financial Statement

May 2023

116 Solid Waste / Sanitation

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

Year-To-Date

Account	Description	Budget	Actual	% of Budget
Revenues				
40110	Current Property Tax	356,930	379,120	106.2%
40115	Discount On Property Tax	(8,000)	(4,572)	57.1%
40120	Trustee's Collections - Prior Year	15,000	11,531	76.9%
40130	Cir Clk/Clk & Master Collections-Pr Yr	5,000	6,194	123.9%
40140	Interest And Penalty	2,700	1,938	71.8%
40270	Business Tax	15,000	7,904	52.7%
43106	Commercial And Industrl Waste Coll	220,000	217,163	98.7%
44145	Sale Of Recycled Materials <i>(scrap metal, cardboard)</i>	35,000	54,654	156.2%
46990	Other State Revenues	5,000	6,882	137.6%
Total Revenues		646,630	680,813	105.3%

Expenditures

55732	Convenience Centers	550,026	396,939	72.2%
55751	Recycling Center	63,540	64,279	101.2%
55759	Other Waste Disposal	225,000	166,513	74.0%
55770	Postclosure Care Costs <i>(Landfill)</i>	28,000	13,493	48.2%
58400	Other Charges	46,000	33,398	72.6%
Total Expenditures		912,566	674,622	73.9%

	<u>Budgeted</u>	<u>Actual (to date)</u>	
<i>Fund Balance - July 1</i>	1,171,002	1,171,002	
<i>Total Revenues</i>	646,630	680,813	
<i>Total Expenditures</i>	912,566	674,622	
<i>Fund Blance - June 30</i>	905,066	1,177,194	6,192

Hartsville / Trousdale Co Government

Summary Financial Statement

May 2023

118 Ambulance Service

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

Year-To-Date

Account	Description	Budget	Actual	% of Budget
Revenues				
40110	Current Property Tax	776,473	793,626	102.2%
40115	Discount On Property Tax	(8,000)	(9,561)	119.5%
40120	Trustee's Collections - Prior Year	12,000	11,535	96.1%
40130	Cir Clk/Clk & Master Collections-Pr Yr	5,000	6,181	123.6%
40140	Interest And Penalty	3,000	2,134	71.1%
40270	Business Tax	12,000	16,530	137.7%
43120	Patient Charges	500,000	501,345	100.3%
44110	Investment Income	-	61	
Total Revenues		1,300,473	1,321,851	101.6%

Expenditures

55130	Ambulance/Emergency Medical	1,434,938	1,309,840	91.3%
Total Expenditures		1,434,938	1,309,840	91.3%

	<u>Budgeted</u>	<u>Actual (to date)</u>	
<i>Fund Balance - July 1</i>	410,469	410,469	
<i>Total Revenues</i>	1,300,473	1,321,851	
<i>Total Expenditures</i>	1,434,938	1,309,840	
<i>Fund Balance - June 30</i>	276,004	422,479	12,010

Hartsville / Trousdale Co Government

Summary Financial Statement

May 2023

121 Special Fund / CCA / CoreCivic

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

<i>Pass-thru account</i>		Year-To-Date		
Account	Description	Budget	Actual	% of Budget
Revenues				
46915	Contracted Prisoner Board	69,852,713	60,870,647	87.1%
Total Revenues		69,852,713	60,870,647	87.1%
Expenditures				
54900	Other Public Safety	69,852,713	55,084,540	78.9%
Total Expenditures		69,852,713	55,084,540	78.9%

Rec'd/Paid

July 2022	5,834,259	5,834,259
August 2022	4,946,126	10,780,385
September 2022	5,672,625	16,453,011
October 2022	5,864,076	22,317,087
November 2022	5,372,603	27,689,690
December 2022	5,812,976	33,502,667
January 2023	4,746,407	38,249,073
February 2023	5,273,890	43,522,963
March 2023	5,868,478	49,391,441
April 2023	5,693,099	55,084,540
May 2023	5,786,107	60,870,647
June 2023		60,870,647

Hartsville / Trousdale Co Government

Summary Financial Statement

May 2023

122 County Drug

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

Sheriff's Fund

Year-To-Date

Account	Description	Budget	Actual	% of Budget
Revenues				
42340	Drug Control Fines	5,000	6,483	129.7%
42865	Drug Task Force Forfeitures And	8,000	3,320	41.5%
42910	Proceeds From Confiscated Property	3,000	39,235	1307.8%
Total Revenues		16,000	49,038	306.5%
Expenditures				
54150	Drug Enforcement	21,250	20,026	94.2%
Total Expenditures		21,250	20,026	94.2%

Hartsville / Trousdale Co Government
Summary Financial Statement
May 2023

151 Debt Service

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

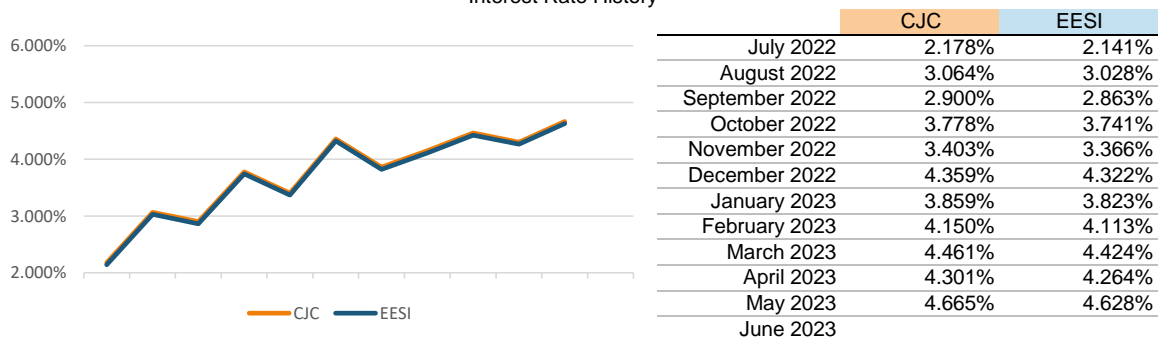
Account	Description	Year-To-Date		
		Budget	Actual	% of Budget
Revenues				
40110	Current Property Tax	302,932	314,471	103.8%
40115	Discount On Property Tax	(5,500)	(3,788)	68.9%
40120	Trustee's Collections Prior Year	10,000	7,108	71.1%
40130	Cir Clk/Clk & Master CollectionsPr Yr	5,000	3,830	76.6%
40140	Interest And Penalty	1,500	1,233	82.2%
40266	Litigation Tax Jail Or Workhouse	25,000	26,449	105.8%
40270	Business Tax	10,000	6,553	65.5%
44110	Investment Income	15,000	20,388	135.9%
48130	Contributions	159,450	159,450	100.0%
49800	Transfers In	242,222	118,167	48.8%
Total Revenues		765,604	653,860	85.4%

Expenditures

82110	General Government: Principal	236,000	236,000	100.0%
	ADMIN BLDG	157,000	157,000	100.0%
	CJC	79,000	79,000	100.0%
82130	Education: Principal	484,226	484,224	100.0%
	EESI	120,000	120,000	100.0%
	JSMS	206,794	206,793	100.0%
	QSCB	157,432	157,431	100.0%
82210	General Government: Interest	49,050	44,548	90.8%
	ADMIN BLDG	4,680	572	12.2%
	CJC	44,370	43,977	99.1%
82230	Education: Interest (EESI, QSCB, JSMS)	212,714	211,145	99.3%
	EESI	66,520	66,459	99.9%
	JSMS	23,878	22,371	93.7%
	QSCB	122,316	122,316	100.0%
82310	General Government: Fees (Trustee Commission)	20,570	11,747	57.1%
	Trustee's Commission	15,000	6,803	45.4%
	ADMIN BLDG - Service Fees	1,570	1,570	100.0%
	CJC - Services Fees	4,000	3,373	84.3%
82330	Education: Fees (EESI, QSCB)	7,020	6,362	90.6%
	EESI - Service Fees	5,000	4,344	86.9%
	QSCB - Service Fees	2,020	2,018	99.9%
Total Expenditures		1,009,580	994,027	98.5%

	<u>Budgeted</u>	<u>Actual (to date)</u>	
Fund Balance - July 1	904,983	904,983	
Total Revenues	765,604	653,860	
Total Expenditures	1,009,580	994,027	
Fund Blance - June 30	661,007	564,816	(340,167)

Interest Rate History



Hartsville / Trousdale Co Government
Summary Financial Statement
May 2023

141 General Purpose School

12th Month 100.0%

NOT FINAL | PRE-YEAR END NUMBERS | PAYABLES/RECEIVABLES STILL PENDING

Account	Description	Year-To-Date		
		Original Budget	Actual	% of Budget
Revenues				
40110	Current Property Tax	1,528,677	1,617,210	105.8%
40115	Discount On Property Tax	(19,000)	(19,466)	102.5%
40120	Trustee's Collections - Prior Year	40,000	32,764	81.9%
40130	Cir Clk/Clk & Master Collections-Pr Yr	25,000	19,637	78.5%
40140	Interest And Penalty	6,000	5,761	96.0%
40161	Payments In Lieu of Taxes TVA	200,000	263,810	131.9%
40210	Local Option Sales Tax	973,204	1,090,770	112.1%
40270	Business Tax	20,000	34,320	171.6%
40275	Mixed Drink Tax	5,000	10,331	206.6%
41110	Marriage Licenses	650	846	130.1%
43511	Tuition - Regular Day	4,500	22,740	505.3%
43517	Tuition - Other	17,000	22,280	131.1%
43570	Receipts from Individual Schools	8,000	10,257	128.2%
44120	Lease/Rentals	12,550	11,820	94.2%
44170	Miscellaneous Refunds	10,000	102,952	1029.5%
44560	Damages Recovered from Individuals	2,500	1,080	43.2%
44570	Contributions & Gifts	10,000	11,346	113.5%
46511	Basic Education Program (BEP)	9,127,000	8,939,775	97.9%
46515	Early Childhood Education	99,818	98,842	99.0%
46590	Other State Education Funds	367,000	483,514	131.7%
46610	Career Ladder Program	9,000	9,340	103.8%
46790	Other Vocational	-	148,608	
46980	Other State Grants	30,000	2,000	6.7%
47143	Special Education Grants	-	12,728	
49700	Insurance Recovery	-	6,031	
Total Revenues		12,476,899	12,939,295	103.7%

Expenditures

Do not have direct access to expenses

Will need to obtain from Dr. Satterfield's office

	<u>Budgeted</u>	<u>Actual (to date)</u>	
Fund Balance - July 1	3,933,234	3,933,234	
Total Revenues	12,476,899	12,939,295	462,396
Total Expenditures	13,687,539	-----	
Fund Balance - June 30	2,722,594		

Hartsville/Trousdale County Debt Service
\$3,264,000 Refunding Bond - 14 years
2016 CJC & 2016 EESI

Period Ending	Principal Balance	Principal Payment	CJC 39.8%	EESI 60.2%	Interest Rate	Interest	CJC 39.8%	EESI 60.2%	Annual Debt Service	Funding Date
7/10/2023	3,264,000	-	-	-	-	-	-	-	-	Funding Date
12/1/2023	3,264,000	-	-	-	-	52,670.08	20,962.69	31,707.39	52,670.08	
6/1/2024	3,264,000	204,000	81,192.00	122,808.00	4.12%	67,238.40	26,760.88	40,477.52	271,238.40	
12/1/2024	3,060,000	-	-	-	4.12%	63,036.00	25,088.33	37,947.67	63,036.00	
6/1/2025	3,060,000	207,000	82,386.00	124,614.00	4.12%	63,036.00	25,088.33	37,947.67	270,036.00	
12/1/2025	2,853,000	-	-	-	4.12%	58,771.80	23,391.18	35,380.62	58,771.80	
6/1/2026	2,853,000	212,000	84,376.00	127,624.00	4.12%	58,771.80	23,391.18	35,380.62	270,771.80	
12/1/2026	2,641,000	-	-	-	4.12%	54,404.60	21,653.03	32,751.57	54,404.60	
6/1/2027	2,641,000	216,000	85,968.00	130,032.00	4.12%	54,404.60	21,653.03	32,751.57	270,404.60	
12/1/2027	2,425,000	-	-	-	4.12%	49,955.00	19,882.09	30,072.91	49,955.00	
6/1/2028	2,425,000	221,000	87,958.00	133,042.00	4.12%	49,955.00	19,882.09	30,072.91	270,955.00	
12/1/2028	2,204,000	-	-	-	4.12%	45,402.40	18,070.16	27,332.24	45,402.40	
6/1/2029	2,204,000	226,000	89,948.00	136,052.00	4.12%	45,402.40	18,070.16	27,332.24	271,402.40	
12/1/2029	1,978,000	-	-	-	4.12%	40,746.80	16,217.23	24,529.57	40,746.80	
6/1/2030	1,978,000	230,000	91,540.00	138,460.00	4.12%	40,746.80	16,217.23	24,529.57	270,746.80	
12/1/2030	1,748,000	-	-	-	4.12%	36,008.80	14,331.50	21,677.30	36,008.80	
6/1/2031	1,748,000	234,000	93,132.00	140,868.00	4.12%	36,008.80	14,331.50	21,677.30	270,008.80	
12/1/2031	1,514,000	-	-	-	4.12%	31,188.40	12,412.98	18,775.42	31,188.40	
6/1/2032	1,514,000	239,000	95,122.00	143,878.00	4.12%	31,188.40	12,412.98	18,775.42	270,188.40	
12/1/2032	1,275,000	-	-	-	4.12%	26,265.00	10,453.47	15,811.53	26,265.00	
6/1/2033	1,275,000	245,000	97,510.00	147,490.00	4.12%	26,265.00	10,453.47	15,811.53	271,265.00	
12/1/2033	1,030,000	-	-	-	4.12%	21,218.00	8,444.76	12,773.24	21,218.00	
6/1/2034	1,030,000	250,000	99,500.00	150,500.00	4.12%	21,218.00	8,444.76	12,773.24	271,218.00	
12/1/2034	780,000	-	-	-	4.12%	16,068.00	6,395.06	9,672.94	16,068.00	
6/1/2035	780,000	255,000	101,490.00	153,510.00	4.12%	16,068.00	6,395.06	9,672.94	271,068.00	
12/1/2035	525,000	-	-	-	4.12%	10,815.00	4,304.37	6,510.63	10,815.00	
6/1/2036	525,000	260,000	103,480.00	156,520.00	4.12%	10,815.00	4,304.37	6,510.63	270,815.00	
12/1/2036	265,000	-	-	-	4.12%	5,459.00	2,172.68	3,286.32	5,459.00	
6/1/2037	265,000	265,000	105,470.00	159,530.00	4.12%	5,459.00	2,172.68	3,286.32	270,459.00	
		3,264,000.00				1,038,586.08			4,302,586.08	



Jason E. Mumpower
Comptroller

Report On Debt Obligation

Receipt Date: 07/11/2023

Entity and Debt Information		
Entity Name		
Metropolitan Government of Hartsville and Trousdale County		
Entity Address		
PO Box 66 Hartsville, Tennessee 37074		
Debt Issue Name		
General Obligation Refunding Bond, Series 2023		
Debt Issue Face Amount		
\$3,264,000.00		
Face Amount Premium or Discount?		
N/A		
Tax Status		
Tax - Exempt		
Interest Type	Net Interest Cost (NIC)	
Net Interest Cost (NIC)	3.97%	
Debt Obligation		
Bond		
Moody's Rating	Standard & Poor's Rating	Fitch Rating
Unrated	Unrated	Unrated
Other Rating Agency Name	Other Rating Agency Rating	
N/A	N/A	
Security		
General Obligation		
Type of Sale Per Authorizing Document		
Negotiated Sale		
Dated Date	Issue/Closing Date	Final Maturity Date
7/10/2023	7/10/2023	6/1/2037

Debt Purpose

Purpose	Percentage	Description
Refunding	100%	Current refunding of two outstanding variable rate loans
Education	0%	N/A
General Government	0%	N/A
Other	0%	N/A
Utilities	0%	N/A

Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Legal Fees - Bond Counsel	\$3,264.00	N/A	Spencer Fane Bone McAllester
Issuer/Administrator Program Fees	\$6,528.00	N/A	Tennessee Municipal Bond Fund
Administrative Fee	\$0.00	15 basis points	TMBF
TOTAL COSTS	\$9,792.00		

Maturity Dates, Amounts, and Interest Rates

Year	Amount	Interest Rate
2024	\$204,000.00	3.97
2025	\$207,000.00	3.97
2026	\$212,000.00	3.97
2027	\$216,000.00	3.97
2028	\$221,000.00	3.97
2029	\$226,000.00	3.97
2030	\$230,000.00	3.97
2031	\$234,000.00	3.97
2032	\$239,000.00	3.97
2033	\$245,000.00	3.97
2034	\$250,000.00	3.97
2035	\$255,000.00	3.97
2036	\$260,000.00	3.97
2037	\$265,000.00	3.97

See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

No

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Jack McCall

Title/Position

County Mayor

Email

mayor@trousdalecountytn.gov

Alternate Email

N/A

Signature - Preparer (Submitter) of This Form

Name

Linda Mooningham

Title/Position

Legal Coordinator

Email

lmooningham@tmbf.net

Alternate Email

N/A

Relationship to Public Entity

N/A

Organization

Tennessee Municipal Bond Fund

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

07/24/2023

Date to be emailed/mailed to members of the governing body

07/13/2023

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.

Hartsville/Trousdale County Debt Service
\$1,900,000 School GO Note - 10 years
2023 TCES Roof Project (County) | 2023 Field House (Schools)

Period Ending	Principal Balance	Principal Payment	County 47.37%	Schools 52.63%	Interest Rate	Interest	County 47.37%	Schools 52.63%	Annual Debt Service	Funding Date
7/12/2023	1,900,000		47.368%	52.632%			47.368%	52.632%		
2/1/2024	1,900,000	-			-	44,006.64	20,845.24	23,161.40	44,006.64	
8/1/2024	1,900,000	157,000	74,368	82,632	4.19%	39,805.00	18,854.99	20,950.01	196,805.00	
2/1/2025	1,743,000	-	-	-	4.19%	36,515.85	17,296.97	19,218.88	36,515.85	
8/1/2025	1,743,000	163,000	77,210	85,790	4.19%	36,515.85	17,296.97	19,218.88	199,515.85	
2/1/2026	1,580,000	-	-	-	4.19%	33,101.00	15,679.41	17,421.59	33,101.00	
8/1/2026	1,580,000	170,000	80,526	89,474	4.19%	33,101.00	15,679.41	17,421.59	203,101.00	
2/1/2027	1,410,000	-	-	-	4.19%	29,539.50	13,992.39	15,547.11	29,539.50	
8/1/2027	1,410,000	177,000	83,842	93,158	4.19%	29,539.50	13,992.39	15,547.11	206,539.50	
2/1/2028	1,233,000	-	-	-	4.19%	25,831.35	12,235.90	13,595.45	25,831.35	
8/1/2028	1,233,000	185,000	87,632	97,368	4.19%	25,831.35	12,235.90	13,595.45	210,831.35	
2/1/2029	1,048,000	-	-	-	4.19%	21,955.60	10,400.02	11,555.58	21,955.60	
8/1/2029	1,048,000	193,000	91,421	101,579	4.19%	21,955.60	10,400.02	11,555.58	214,955.60	
2/1/2030	855,000	-	-	-	4.19%	17,912.25	8,484.75	9,427.50	17,912.25	
8/1/2030	855,000	201,000	95,210	105,790	4.19%	17,912.25	8,484.75	9,427.50	218,912.25	
2/1/2031	654,000	-	-	-	4.19%	13,701.30	6,490.09	7,211.21	13,701.30	
8/1/2031	654,000	209,000	99,000	110,000	4.19%	13,701.30	6,490.09	7,211.21	222,701.30	
2/1/2032	445,000	-	-	-	4.19%	9,322.75	4,416.04	4,906.71	9,322.75	
8/1/2032	445,000	218,000	103,263	114,737	4.19%	9,322.75	4,416.04	4,906.71	227,322.75	
2/1/2033	227,000	-	-	-	4.19%	4,755.65	2,252.68	2,502.97	4,755.65	
8/1/2033	227,000	227,000	107,526	119,474	4.19%	4,755.65	2,252.68	2,502.97	231,755.65	
		1,900,000.00	900,000	1,000,000			222,197.1781	246,885.9619		



Jason E. Mumpower
Comptroller

Report On Debt Obligation

Receipt Date: 07/12/2023

Entity and Debt Information		
Entity Name		
Metropolitan Government of Hartsville and Trousdale County		
Entity Address		
PO Box 66 Hartsville, Tennessee 37074		
Debt Issue Name		
General Obligation School System Capital Outlay Note, Series 2023		
Debt Issue Face Amount		
\$1,900,000.00		
Face Amount Premium or Discount?		
N/A		
Tax Status		
Tax - Exempt		
Interest Type	Net Interest Cost (NIC)	
Net Interest Cost (NIC)	4.04%	
Debt Obligation		
Note - Capital Outlay Note		
Moody's Rating	Standard & Poor's Rating	Fitch Rating
Unrated	Unrated	Unrated
Other Rating Agency Name	Other Rating Agency Rating	
N/A	N/A	
Security		
General Obligation		
Type of Sale Per Authorizing Document		
Informal Bid		
Dated Date	Issue/Closing Date	Final Maturity Date
7/12/2023	7/12/2023	8/1/2033

Debt Purpose

Purpose	Percentage	Description
Education	100%	New roof at elementary school and refurbishing of football field house
General Government	0%	N/A
Other	0%	N/A
Refunding	0%	N/A
Utilities	0%	N/A

Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Legal Fees - Bond Counsel	\$1,500.00	N/A	Spencer Fane Bone McAllester
Administrative Fee	\$0.00	15 basis points	Tennessee Municipal Bond Fund
TOTAL COSTS	\$1,500.00		

Maturity Dates, Amounts, and Interest Rates

Year	Amount	Interest Rate
2024	\$157,000.00	4.04
2025	\$163,000.00	4.04
2026	\$170,000.00	4.04
2027	\$177,000.00	4.04
2028	\$185,000.00	4.04
2029	\$193,000.00	4.04
2030	\$201,000.00	4.40
2031	\$209,000.00	4.04
2032	\$218,000.00	4.04
2033	\$227,000.00	4.04

See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

No

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Jack McCall

Title/Position

County Mayor

Email

mayor@trousdalecountytn.gov

Alternate Email

N/A

Signature - Preparer (Submitter) of This Form

Name

Linda Mooningham

Title/Position

Legal Coordinator

Email

lmooningham@tmbf.net

Alternate Email

N/A

Relationship to Public Entity

N/A

Organization

Tennessee Municipal Bond Fund

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

07/24/2023

Date to be emailed/mailed to members of the governing body

07/13/2013

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.

County Motor Vehicle Privilege Tax (Wheel Tax)

Reference Number: CTAS-1634

Authority. T.C.A. § 5-8-102.

Description. Counties may levy a privilege tax on motor vehicles, commonly called a wheel tax. The tax may be levied by one of the following methods: (1) by passage of a resolution by a two-thirds vote of the county legislative body at two consecutive regular county legislative body meetings; (2) by passage of a resolution by the county legislative body by a regular majority with approval by referendum provided for in the resolution; and (3) by private act. Notwithstanding a population classification exception, the two-thirds majority resolution method is subject to a referendum if a petition signed by a number of registered voters equal to 10 percent of the number of voters in the last gubernatorial election is filed with the county election commission within 30 days of passage. T.C.A. § 5-8-102(c).

Distribution. Distribution of these tax revenues may be for any county purpose specified in the private act or resolution levying the tax.

HTC Charter, Article 13

§ 13.07 - Procedure for Referenda Elections: Upon receipt of an ordinance or resolution requiring a referendum as authorized by this Charter, or whenever under this Charter the requisites for requirement of a special election shall be met, the Election Commission shall cause said proposal to be placed on the ballot at a special referendum election to be scheduled not less than forty-five (45) days nor more than ninety (90) days thereafter. If, however, a county-wide election is scheduled to be held within 120 days, the proposal shall be included on the ballot at said county-wide election and a special election shall not be scheduled. The Election Commission shall cause the proposal to be published on no less than two separate dates in a newspaper of general circulation within the General Services District. Said publications shall be not more than twenty (20) nor less than five (5) days before the referendum election.

§ 13.08 - Requirements of Referenda: Referenda shall be held within the appropriate area, whether the General Services District or a particular service or election district, upon the filing of a petition meeting the requisites of § 13.09 and seeking the adoption or repeal of any ordinance, except those ordinances adopting or amending any operating budget or tax rate. Petitions seeking to rescind ordinances creating or modifying special services districts must be filed within forty-five (45) days after adoption of such ordinance, and no action shall be taken under such ordinance pending disposition of the referendum petition. The Election Commission shall not be obligated or authorized to conduct a referendum upon any petition for adoption of an ordinance (including a rescinding ordinance, an ordinance proposing a Charter amendment, or any other ordinance) unless the Commission shall fail to adopt such ordinance within forty-five (45) days after the Election Commission shall have determined, under § 13.09, that the referendum petition is proper. Such determination, when made, shall be immediately certified to the Commission.

§ 13.09 - Referendum Petition Requisites and Procedures: For petitions to submit questions subject to referenda to the electorate, the petitions shall: (a) be signed and dated by no fewer than ten percent of that number of qualified voters casting votes in the most recent gubernatorial election within the General Services District or within such more restricted area as may apply to such particular referendum; (b) bear the address of each signatory next to or immediately below each signature; (c) contain on each page a statement reciting the question for referendum.

The affidavit of execution may cover a group of pages bound together. Promptly upon the filing of such referendum petition, the Election Commission shall ascertain whether: (a) it is in proper form; (b) it is signed by the required number of persons; and (c) The signatures are genuine. If the Election Commission shall determine that the petition is insufficient, it shall return the same to the person who filed it, with a written statement of the reasons for its insufficiency, and without prejudice to the filing of a new petition at a later date, provided that any applicable time limitation must be met. If the Election Commission finds the petition sufficient, it shall proceed as required by § 13.08.

HARTSVILLE/HARTSVILLE/TROUSDALE COUNTY GOVERNMENT

RESOLUTION # 2023-xx-xxx

**RESOLUTION TO LEVY A COUNTY-WIDE MOTOR VEHICLE TAX
(WHEEL TAX)**

WHEREAS, *Tennessee Code Annotated*, Section 5-8-102, authorizes counties to levy a motor vehicle privilege tax as a condition precedent to the operation of a motor vehicle within a county; and

WHEREAS, the need for new revenue source of revenue is great in Hartsville/Trousdale County.

NOW, THEREFORE BE IT RESOLVED, by the Hartsville/Trousdale County Commission that:

SECTION 1. For the privilege of using the public roads and highways in Hartsville/Trousdale County, Tennessee, there is levied upon motor-driven vehicles, and upon the privilege of the operation thereof, except motorcycles, motor-driven bicycles and scooters, farm tractors, self-propelled farm machines not usually used for operation upon public highways or roads, and motor-driven vehicles owned by any governmental agency or governmental instrumentality and except for other exemptions provided by general law, a special privilege tax for the benefit of such county, which tax shall be in the amount of [REDACTED] for each such motor vehicle and [REDACTED] for each such motorcycle, or moto-driven bicycle and scooter. This tax applies to, and is a levy upon, and shall be paid on each moto-driven vehicle, the owner of which resides within said county.

SECTION 2. The tax herein levied shall be paid to and collected by the County Clerk of Hartsville/Trousdale County, who is authorized by *Tennessee Code Annotated*, Section 67-4-103, to collect such privilege taxes. The County Clerk shall collect this tax at the same time he or she collects the state privilege tax levied upon the operation of a motor vehicle over the public highways of this State. The County Clerk shall deduct a fee of three percent (3%) as authorized in *Tennessee Code Annotated*, Section 8-21-701, from the amount of taxes collected and paid over to the Trustee.

SECTION 3. Payment of the privilege tax imposed hereunder shall be evidenced by a receipt, issued in duplicate by the County Clerk, the original of which shall be kept by the owner of the motor vehicle, and by a decal also issued by the County Clerk, which shall be displayed by an imprint on the license plate in the lower right corner of the license plate in the space provided for such decal. The design of the decal shall be determined by the County Clerk, being the same size as the present state renewal decal. The expense incident to the purchase of such decals herein required, as well as the expense of obtaining proper receipts and other records necessary for the performance of the duties herein incumbent upon the County Clerk shall be paid from the General Fund of the County.

SECTION 4. The privilege tax or wheel tax herein levied, when paid together with the full, complete and explicit performance of and compliance with all provisions of this Resolution, by the owner, shall entitle the owner of the motor vehicle for which said tax was paid on and which the decal has been imprinted on the plate as herein provided, to operate or allow to be operated his vehicle over the streets, roads, and highways of the County for a period of one year, which will run concurrently with the period established for the state registration fees by *Tennessee Code Annotated*, Section 55-4-104.

In the event the wheel tax decal is sold by the County Clerk for a period of more or less than a twelve-month period, the tax imposed shall be proportionate to the annual tax fixed for the vehicle and modified in no other manner, except that the proportional tax shall be rounded off to the nearest quarter of a dollar.

SECTION 5. The proceeds of this additional tax shall be deposited in Office of the Trustee and shall be distributed in the following manner:

- [redacted] of funds shall be applied to Jail Capital Outlay Reserve,
- [redacted] of funds shall be applied to Education Capital Outlay Reserve, and
- [redacted] of funds shall be for General Capital Outlay Reserves.

SECTION 6. For the purpose of approving or rejecting the provisions of this Resolution, it shall be effective upon being approved by a majority of the members of the Hartsville/Trousdale County Commission, the public welfare requiring it. For the purpose of collection of the tax herein levied, such collection shall begin on the first day of July 2023.

Motion _____:

Motion to approve: _____

Roll Call

Second motion: _____ YES _____ NO _____ ABSTAIN _____ ABSENT _____

APPROVED:

ATTEST:

Jack McCall
Commission Chair

Rita Crowder
County Clerk